



Bark Packaging Group guarantees its growth plans through partnership with Quadrum Capital

Eerbeek, 17 March 2020

Bark Packaging Group (BPG), added-value intermediary for rigid and flexible packaging, has sold a minority interest in the company to investment company Quadrum Capital. The partnership with Quadrum Capital will enable BPG to focus on the accelerated rolling-out of its innovative packaging concepts. Erik Bos, currently the CCO at BPG, will take over the role of CEO from Berny Plas, who will remain actively involved in the Company. There will be no further changes to the BPG management team. The facilities in Eerbeek and Utrecht (the Netherlands) and Stuttgart (Germany) will continue in the same format and at the same locations.

Accelerated international growth

Quadrum Capital's participation in BPG fits in with the Company's long-term growth strategy and makes an accelerated roll-out of BPG's growth plans possible. It gives the Group the resources to respond even more effectively to major market themes and to meet the growing demand for high-quality packaging solutions.

Berny Plas from BPG: "We have made robust growth in recent years and we have ambitious plans to keep on growing. For BPG the decision to enter into a partnership with Quadrum Capital fits seamlessly with this ambition. Quadrum Capital shares our long term vision and brings expertise and financial strength. As companies we also share the same core values of enterprise, professionalism, reliability and quality. For us this means that together we have the perfect ingredients with which to expand BPG's strong position even further."

Arjan Hoop from Quadrum Capital, for which the packaging industry is one of the spearhead sectors in its investment policy: "Bark Packaging Group is a great company with a cast-iron reputation in the packaging industry and a valuable addition to our portfolio in this sector. An extensive client base in the Netherlands and Germany, innovative packaging concepts and a differentiating position in the market are a solid foundation for the further international growth BPG has in mind. BPG also offers its clients exceptional added-value by taking over the total packaging management so clients really do have the worries taken off their shoulders. Together with the BPG team we are setting to work to bring about the Company's accelerated international growth." The other companies active in the packaging industry in which Quadrum Capital holds interests include Royal Sens and Matco International.

About BPG | Packaging Management from another Perspective

Since it was founded in 1978 the former Bark Verpakkingen, headquartered in Eerbeek, has evolved from a traditional packaging wholesaler into an important link in the business column when it comes to service provision in the field of packaging management in its clients supply chain. This includes taking over the total purchasing, logistics, stock management and financing of the client's entire packaging needs. Via Bark Innovations BPG also offers its clients supplementary services in the form of the (re)design of

packaging and the development of new packaging concepts.

In addition to its head office in Eerbeek the Company, under the name Bark Verpackungen, also serves the Germany market from its Stuttgart office.

Dutch Pack International, also part of BPG and based in Utrecht, supplies flexible packaging to retail and B2B clients.

Bark Packaging Group has a total of 36 employees and annual revenue of 40 million Euros.

www.barkpackaginggroup.com

About Quadrum Capital

As an involved investment company Quadrum Capital focuses on helping, in a responsible manner, companies to achieve their growth ambitions. The input of high-quality management experience, a keen vision, network, financial strength and a focus on strategy and management form the basis for this. Quadrum Capital is hallmarked by strong regional roots, an entrepreneurial mentality and a no-nonsense approach and since its founding in 2012 has built-up a broad portfolio of participations in various sectors, spread across three funds and various separately-financed investments.

www.quadrum-capital.nl

In this transaction Fortaleza Capital acted as Corporate Finance Advisor to the shareholders of the Bark Packaging Group and Nysingh as Legal Advisor: www.fortalezacapital.nl; www.nysingh.nl.

Accuracy acted as Financial and Commercial Advisor to Quadrum Capital, Conseiller as Legal Advisor, Zuidbroek as Notary and JSA as Tax Advisor: www.accuracy.com; www.conseiller.law; www.zuidbroek.com; www.jsa-tax.com.

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